

2021 Young Actuaries in Asia Contest

Call for Essays on Societal Impact

Call for Essays - Contest Rules

These are the Official Rules governing the Society of Actuaries' ("SOA") Young Actuaries in Asia Contest Call for Essays. By providing a submission in response to this call you acknowledge compliance with these Official Rules including all eligibility requirements.

1. Background

As a profession, the actuarial community often talks about and highlights the responsibility it has to serve the public and the impact it plays improving the world in which we live. This is ever more important to the purpose-driven generation of Millennials and Gen Z. The SOA surveyed younger members about their attitudes, experiences and expectations regarding the SOA. One of the major themes identified was their desire for the SOA to highlight the societal impact of the profession. SOA members and candidates are expected to follow the Code of Professional Conduct, which has a stated purpose of requiring actuaries to "adhere to the high standards of conduct, practice, and qualifications of the actuarial profession, thereby supporting the actuarial profession in *fulfilling its responsibility to the public.*"

To respond to this need and promote young professionals' engagement, the SOA is pleased to announce the **"2021 Young Actuaries in Asia Contest Call for Essays on Societal Impact."** We want to hear how you are using your actuarial skills to make a positive impact on society – whether in your job or in a volunteer capacity. What type of jobs, tasks, activities, research studies have you participated in which help improve our world? The actuarial work performed supporting social insurance systems, developing mortality tables, and completing research on climate change are all classic examples of actuaries making societal impact, but there is a lot more than that! For example, volunteering your time to provide retirement counseling to low-income individuals or perhaps developing some sort of micro-insurance to help farmers in flood-prone areas are examples of how actuarial skills positively impact our world. Think about it and get creative!

2. Eligibility

- Calling young professionals, ages 35 or younger
- For group entries each author must be under the age of 35
- Author(s) must be a resident in one of the locations listed in the "Eligible Asia Markets" list.
- Any SOA member or candidate (student)¹ in good standing meeting the eligibility criteria are eligible to participate.
- Participants may join the contest individually or in a team
- Multiple submissions per person not permitted.

3. Submission Rules

- Submissions must be in essay/article format in English or Chinese

¹ Candidate is defined as an individual who has taken at least one SOA Product in a calendar year, includes all exams, modules, APC and FAC

- The article should be no less than 500 words and no more than 1500 words
- Articles should be submitted in either Microsoft Word, PDF format, or shared Google Doc.
- All submissions must comply with the [SOA's Antitrust Compliance Guidelines](#).
- Participants must use their real name for submission and publication and may not use a pseudonym.
- Submission entry must include author(s) name, phone number, email address, and contact information.
- By entering, author(s) consent to the use of their names, email addresses, submission, biographical information, photographs and/or likenesses for advertising and publicity purposes without additional compensation (except where prohibited) by the SOA for purposes concerning this contest or any succeeding opportunities and for publicity, special events and advertising purposes in connection with promoting the Society of Actuaries.
- By entering, author(s) grant the SOA a perpetual, royalty-free, non-exclusive, non-transferable, non-revocable license to publish, display, and reproduce their submission in in any and all media, in whole or in part, throughout the world for any purpose including commercial purposes. Teams hereby grant the SOA permission to format their submissions for the SOA's purposes at the SOA's sole discretion.
- Submissions will be judged according to the Contest Guidelines
- Submissions should be sent to China@soa.org by 11:59 PM CST by Aug 6

4. Judging

The judges will select up to three (3) winning articles using the guidelines below. The judges reserve the right not to select any winners, to select less than three, or to disqualify an entry.

5. Guideline for Essays

We are looking for essays that thoroughly describe how actuaries utilize their skillset to make a positive impact on society. We want to see practical and actionable content, not just theoretical examples. You can include examples from your own personal life or from a professional context. These are some ideas to spark your thinking:

- Actuarial skillset being used to have a broad impact on creating better insurance, health, retirement programs
- Actuarial skillset being used to improve aging populations, income disparity, financial literacy, infant mortality rates
- Actuarial skillset being used to develop more affordable insurance products
- Actuarial skillset being used in product innovation and technology efficiency

6. Incentives

- \$1,000 USD for the winning article; and
- Honorary plaque for author(s); and
- Article issued in SOA publication(s); and
- Opportunity to present winning article at an SOA webcast

7. Eligible Asia Markets

1. Mainland China
2. Cambodia

3. Hong Kong
4. Indonesia
5. Japan
6. Macau
7. Malaysia
8. Myanmar
9. Philippines
10. Singapore
11. South Korea
12. Taiwan
13. Thailand
14. Vietnam